HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Saint John, Moncton CMAs and Fredericton CA

Date Released: October 2015

Housing market intelligence you can count on

Canada

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HOME TO CANADIANS

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insights***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insights*** will be released shortly.

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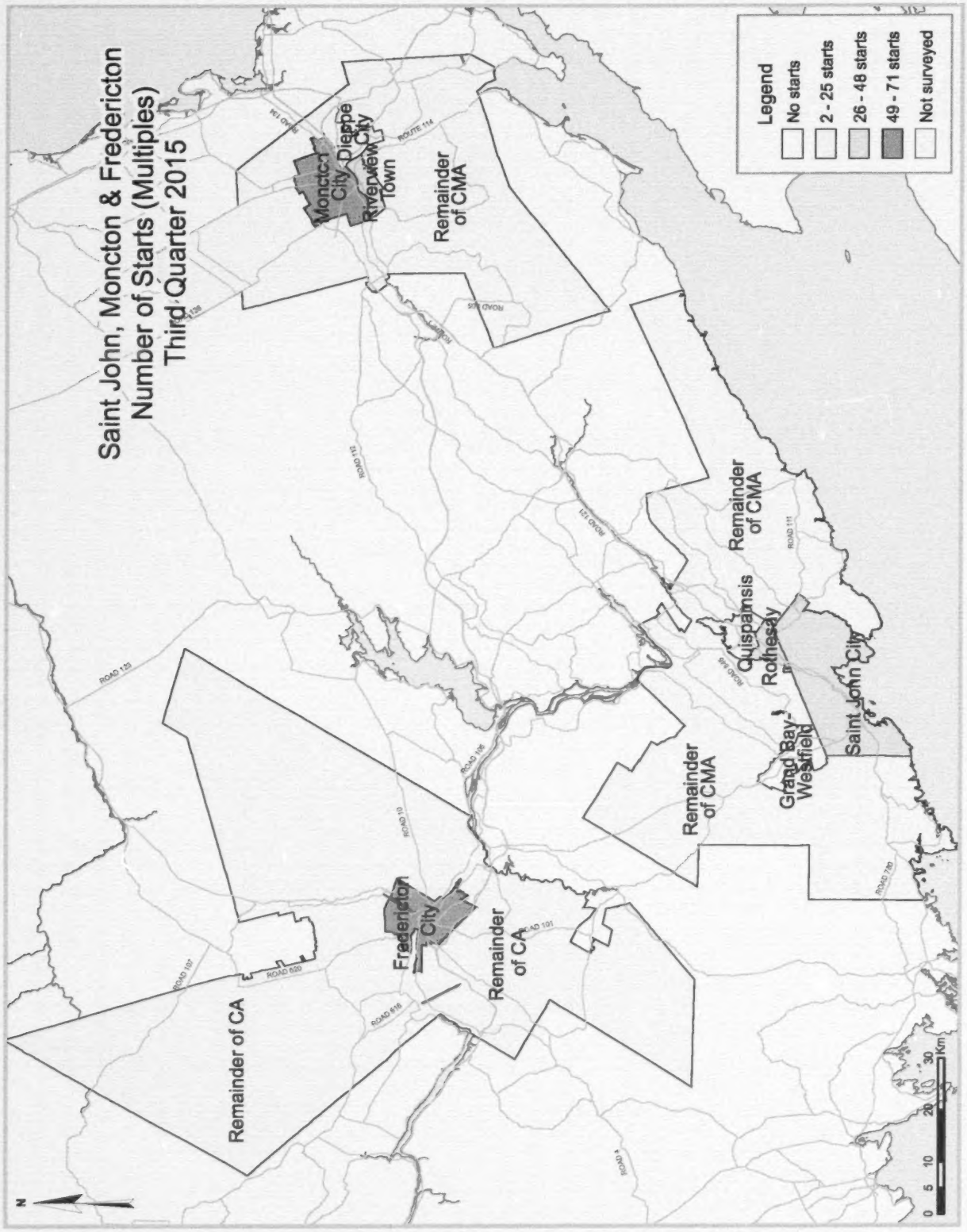
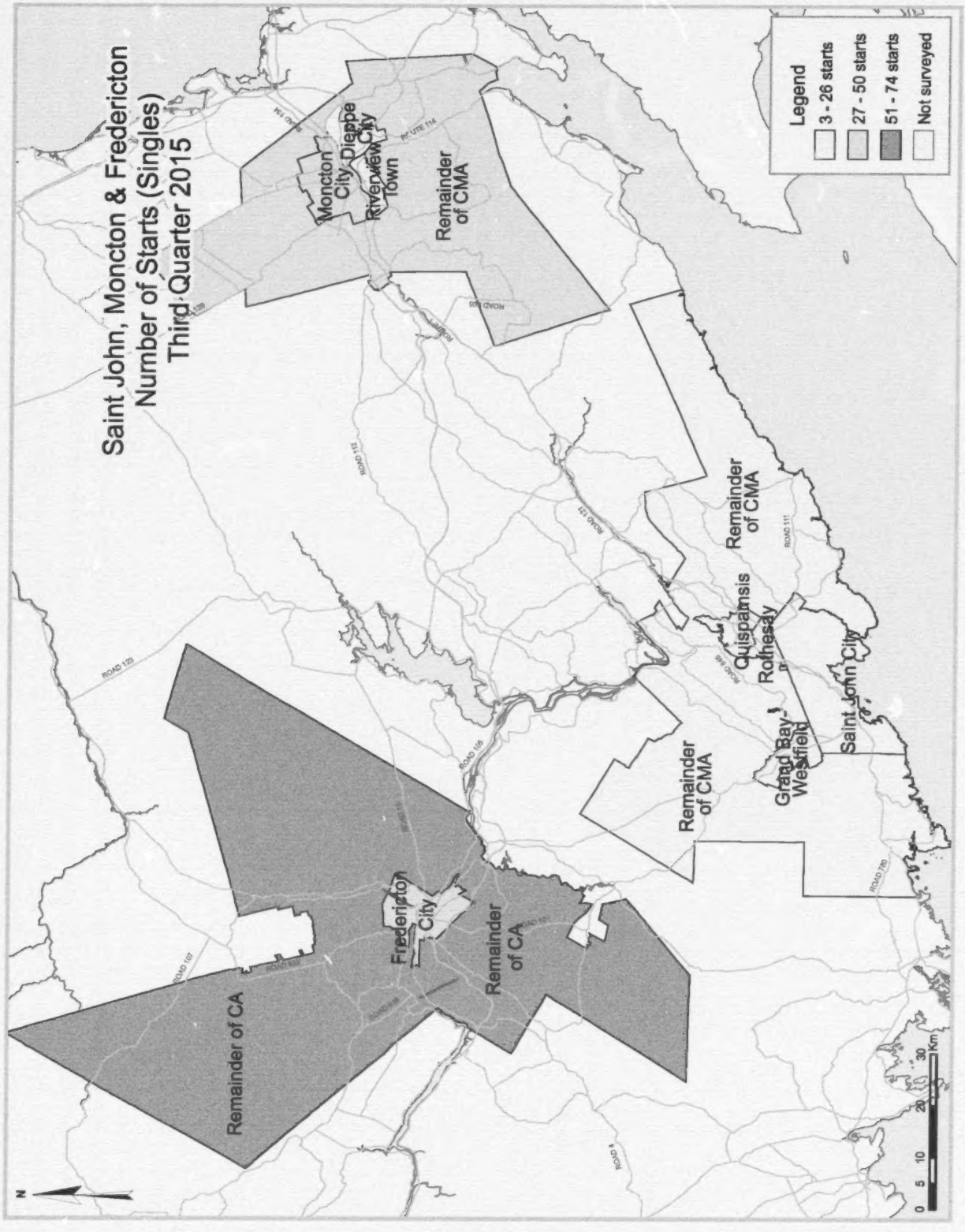
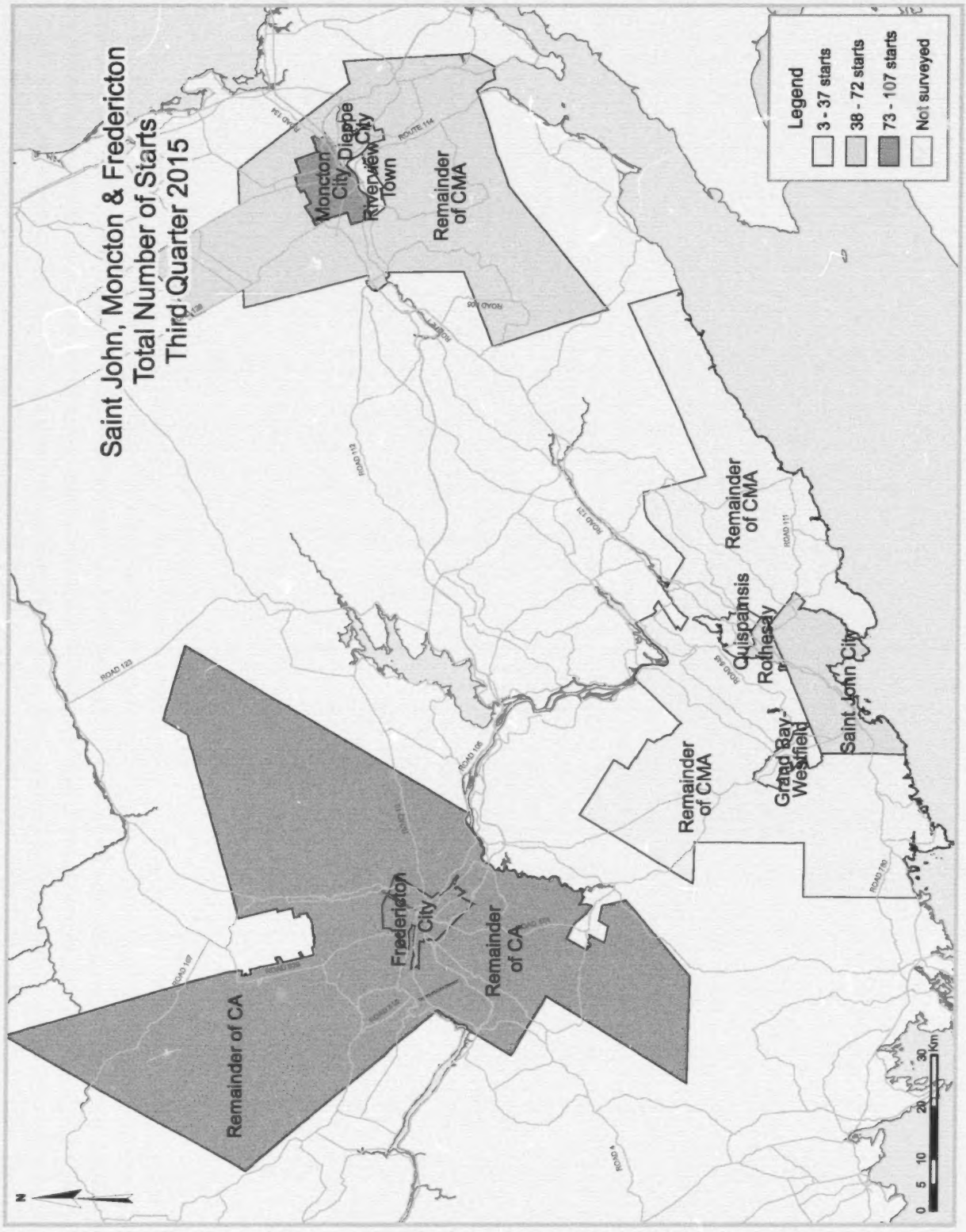
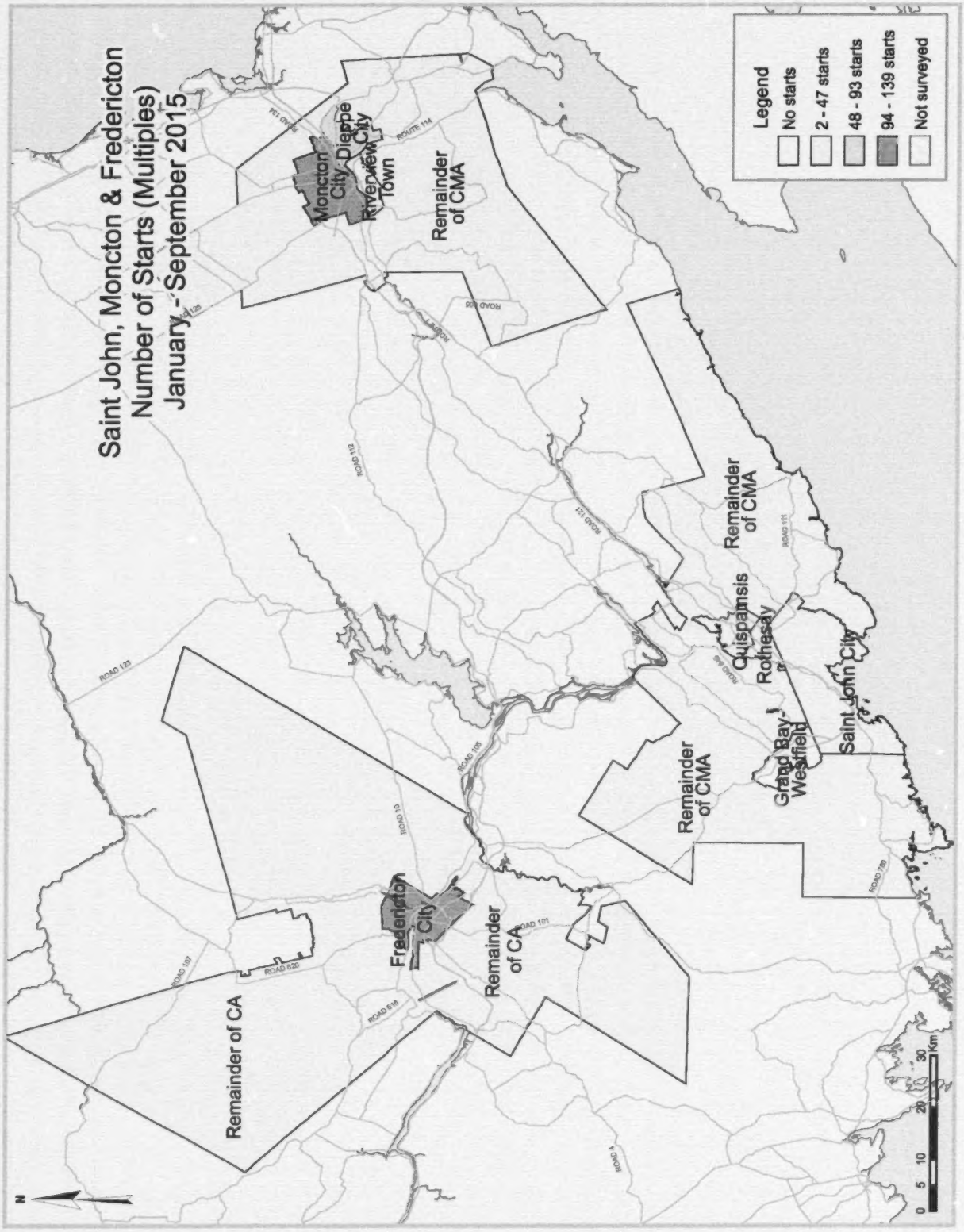
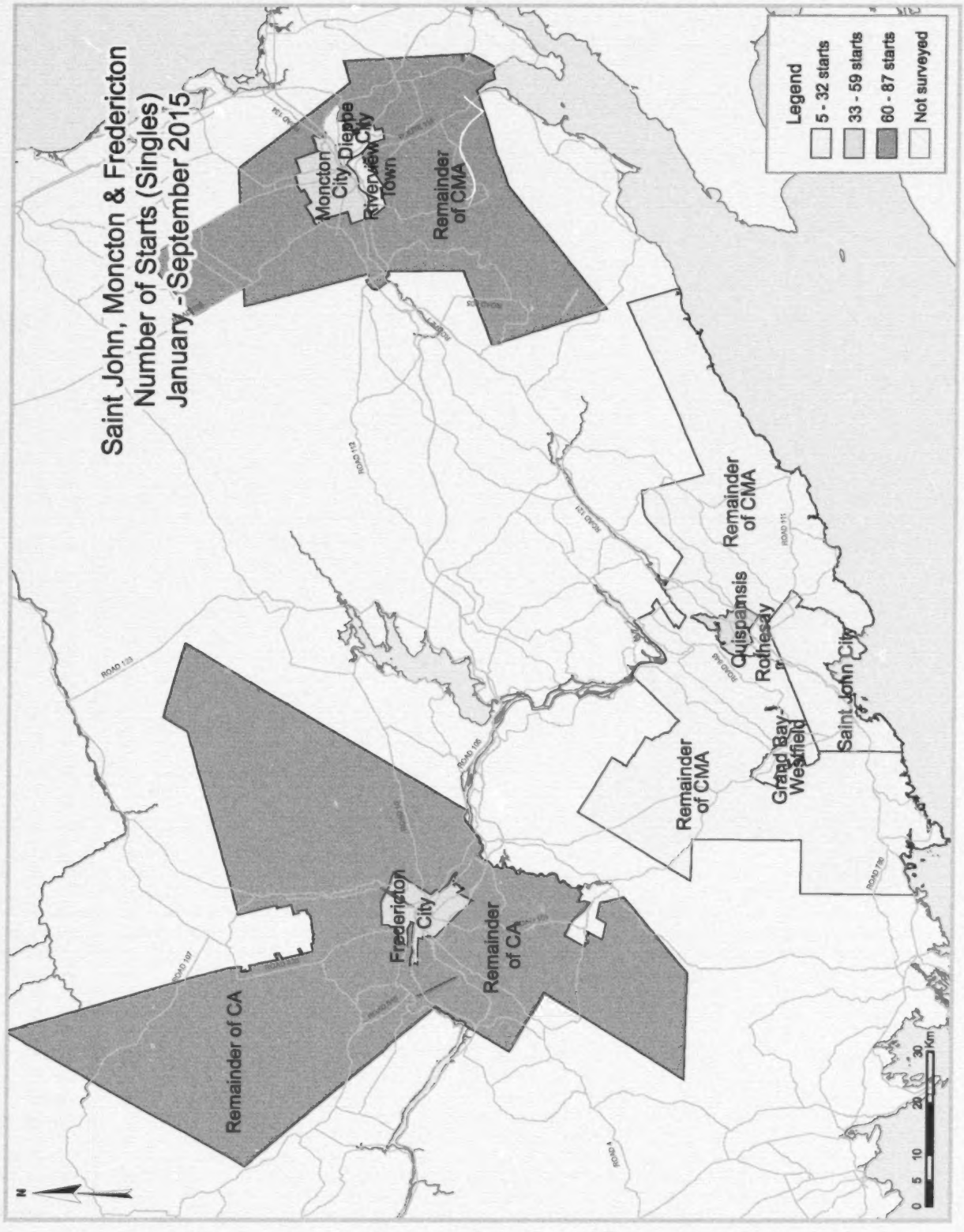
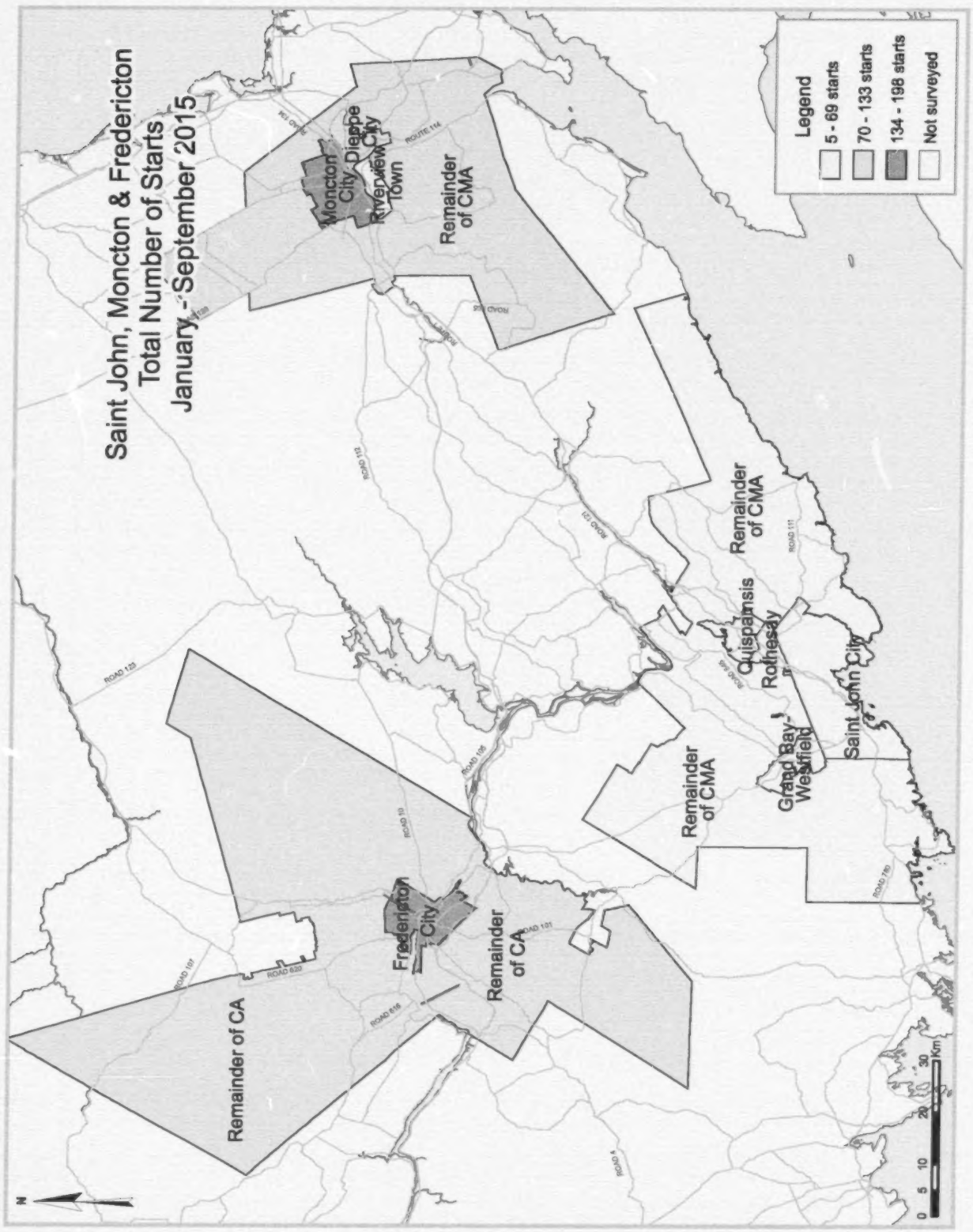

Saint John, Moncton & Fredericton
Number of Starts (Multiples)
Third Quarter 2015
Legend
No starts
2 - 25 starts
26 - 48 starts
49 - 71 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
ROUTE 114
ROAD 525
ROAD 121
ROAD 111
ROAD 129
ROAD 105
ROAD 10
ROAD 785
ROAD 107
ROAD 620
ROAD 101
ROAD 616
ROAD 4
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
Third Quarter 2015
Legend
3 - 26 starts
27 - 50 starts
51 - 74 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
ROAD 126
ROAD 112
ROAD 121
ROAD 105
ROAD 111
ROAD 785
ROAD 107
ROAD 101
ROAD 1
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
Third Quarter 2015
Legend
3 - 37 starts
38 - 72 starts
73 - 107 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
ROUTE 114
ROAD 126
ROAD 121
ROAD 111
ROAD 105
ROAD 100
ROAD 102
ROAD 4
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Multiples)
January - September 2015
Legend
No starts
2 - 47 starts
48 - 93 starts
94 - 139 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
ROUTE 114
ROAD 112
ROAD 123
ROAD 111
ROAD 105
ROAD 10
ROAD 101
ROAD 820
ROAD 618
ROAD 730
ROAD 4
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
January - September 2015
Legend
5 - 32 starts
33 - 59 starts
60 - 87 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
January - September 2015
Legend
5 - 69 starts
70 - 133 starts
134 - 198 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
ROUTE 114
ROAD 133
ROAD 123
ROAD 105
ROAD 111
ROAD 101
ROAD 107
ROAD 620
ROAD 616
ROAD 4
N
0 5 10 20 30 Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
–	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) Third Quarter 2015								
Saint John CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2013	2014	July 2015	Aug. 2015	Sept. 2015	July 2015	Aug. 2015	Sept. 2015
Single-Detached	140	127	164	146	213	97	113	139
Multiples	136	109	444	36	456	82	88	164
Total	276	236	608	182	669	179	200	303
	Quarterly SAAR		Actual			YTD		
	2015 Q2	2015 Q3	2014 Q3	2015 Q3	% change	2014 Q3	2015 Q3	% change
Single-Detached	109	136	35	58	65.7%	89	98	10.1%
Multiples	16	312	88	78	-11.4%	109	83	-23.9%
Total	125	448	123	136	10.6%	198	181	-8.6%

Table 1: Housing Starts (SAAR and Trend) Third Quarter 2015								
Moncton CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2013	2014	July 2015	Aug. 2015	Sept. 2015	July 2015	Aug. 2015	Sept. 2015
Single-Detached	258	262	275	256	215	255	229	232
Multiples	653	590	624	504	336	228	312	368
Total	911	852	899	760	551	483	541	600
	Quarterly SAAR		Actual			YTD		
	2015 Q2	2015 Q3	2014 Q3	2015 Q3	% change	2014 Q3	2015 Q3	% change
Single-Detached	223	264	89	97	9.0%	164	178	8.5%
Multiples	219	460	330	122	-63.0%	511	240	-53.0%
Total	442	724	419	219	-47.7%	675	418	-38.1%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Detailed data available upon request

Table 1.1a: Housing Activity Summary of Saint John CMA Third Quarter 2015									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q3 2015	56	3	4	0	0	0	2	71	136
Q3 2014	33	8	7	0	0	0	2	73	123
% Change	69.7	-62.5	-42.9	n/a	n/a	n/a	0.0	-2.7	10.6
Year-to-date 2015	93	7	4	0	0	0	5	72	181
Year-to-date 2014	86	20	10	0	0	0	3	79	198
% Change	8.1	-65.0	-60.0	n/a	n/a	n/a	66.7	-8.9	-8.6
UNDER CONSTRUCTION									
Q3 2015	107	15	19	0	0	0	3	155	299
Q3 2014	99	28	45	0	0	0	3	117	292
% Change	8.1	-46.4	-57.8	n/a	n/a	n/a	0.0	32.5	2.4
COMPLETIONS									
Q3 2015	21	0	4	0	0	0	1	0	26
Q3 2014	23	6	0	0	0	0	5	25	59
% Change	-8.7	-100.0	n/a	n/a	n/a	n/a	-80.0	-100.0	-55.9
Year-to-date 2015	72	6	7	0	0	0	5	0	90
Year-to-date 2014	95	10	0	0	0	0	9	117	231
% Change	-24.2	-40.0	n/a	n/a	n/a	n/a	-44.4	-100.0	-61.0
COMPLETED & NOT ABSORBED									
Q3 2015	6	2	0	0	0	2	n/a	n/a	10
Q3 2014	9	6	0	0	0	3	n/a	n/a	18
% Change	-33.3	-66.7	n/a	n/a	n/a	-33.3	n/a	n/a	-44.4
ABSORBED									
Q3 2015	25	0	5	0	0	0	n/a	n/a	30
Q3 2014	26	1	0	0	0	1	n/a	n/a	28
% Change	-3.8	-100.0	n/a	n/a	n/a	-100.0	n/a	n/a	7.1
Year-to-date 2015	75	10	8	0	0	1	n/a	n/a	94
Year-to-date 2014	103	7	0	0	0	2	n/a	n/a	112
% Change	-27.2	42.9	n/a	n/a	n/a	-50.0	n/a	n/a	-16.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Moncton CMA
Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q3 2015	89	82	20	1	0	10	7	2	219
Q3 2014	83	58	26	0	7	0	6	239	419
% Change	7.2	41.4	-23.1	n/a	-100.0	n/a	16.7	-99.2	-47.7
Year-to-date 2015	153	104	37	7	0	10	18	57	418
Year-to-date 2014	154	166	26	0	11	0	10	308	675
% Change	-0.6	-37.3	42.3	n/a	-100.0	n/a	80.0	-81.5	-38.1
UNDER CONSTRUCTION									
Q3 2015	179	138	41	5	6	34	19	340	794
Q3 2014	186	196	32	0	19	24	13	403	873
% Change	-3.8	-29.6	28.1	n/a	-68.4	41.7	46.2	-15.6	-9.0
COMPLETIONS									
Q3 2015	49	24	13	2	7	0	3	82	180
Q3 2014	62	48	0	0	6	0	2	79	197
% Change	-21.0	-50.0	n/a	n/a	16.7	n/a	50.0	3.8	-8.6
Year-to-date 2015	178	110	44	2	11	0	12	114	471
Year-to-date 2014	190	168	27	0	6	0	14	241	646
% Change	-6.3	-34.5	63.0	n/a	83.3	n/a	-14.3	-52.7	-27.1
COMPLETED & NOT ABSORBED									
Q3 2015	0	18	8	0	5	21	n/a	n/a	52
Q3 2014	1	22	6	0	10	52	n/a	n/a	91
% Change	-100.0	-18.2	33.3	n/a	-50.0	-59.6	n/a	n/a	-42.9
ABSORBED									
Q3 2015	50	29	17	2	8	28	n/a	n/a	134
Q3 2014	64	40	4	0	4	23	n/a	n/a	135
% Change	-21.9	-27.5	**	n/a	100.0	21.7	n/a	n/a	-0.7
Year-to-date 2015	179	119	42	2	17	30	n/a	n/a	389
Year-to-date 2014	196	158	29	0	4	23	n/a	n/a	410
% Change	-8.7	-24.7	44.8	n/a	**	30.4	n/a	n/a	-5.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Fredericton CA Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q3 2015	104	10	0	0	0	0	6	47	183
Q3 2014	103	6	3	0	0	0	4	12	139
% Change	1.0	66.7	-100.0	n/a	n/a	n/a	50.0	**	31.7
Year-to-date 2015	129	14	6	0	0	0	42	47	254
Year-to-date 2014	184	12	3	0	0	12	10	44	276
% Change	-29.9	16.7	100.0	n/a	n/a	-100.0	**	6.8	-8.0
UNDER CONSTRUCTION									
Q3 2015	125	20	6	0	0	0	36	194	397
Q3 2014	165	14	19	0	15	87	2	163	476
% Change	-24.2	42.9	-68.4	n/a	-100.0	-100.0	**	19.0	-16.6
COMPLETIONS									
Q3 2015	23	2	8	0	0	0	4	12	49
Q3 2014	44	8	11	0	0	0	2	52	117
% Change	-47.7	-75.0	-27.3	n/a	n/a	n/a	100.0	-76.9	-58.1
Year-to-date 2015	131	8	34	0	15	0	7	63	258
Year-to-date 2014	182	20	11	0	0	0	11	93	317
% Change	-28.0	-60.0	**	n/a	n/a	n/a	-36.4	-32.3	-18.6
COMPLETED & NOT ABSORBED									
Q3 2015	18	4	18	0	1	54	n/a	n/a	95
Q3 2014	19	5	13	0	0	15	n/a	n/a	52
% Change	-5.3	-20.0	38.5	n/a	n/a	**	n/a	n/a	82.7
ABSORBED									
Q3 2015	22	3	11	0	0	2	n/a	n/a	38
Q3 2014	44	11	17	0	0	1	n/a	n/a	73
% Change	-50.0	-72.7	-35.3	n/a	n/a	100.0	n/a	n/a	-47.9
Year-to-date 2015	136	8	27	0	14	3	n/a	n/a	188
Year-to-date 2014	187	31	25	0	1	1	n/a	n/a	245
% Change	-27.3	-74.2	8.0	n/a	**	200.0	n/a	n/a	-23.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Saint John City									
Q3 2015	6	0	0	0	0	0	0	36	42
Q3 2014	8	8	3	0	0	0	0	73	92
Grand Bay-Westfield									
Q3 2015	3	0	0	0	0	0	0	0	3
Q3 2014	1	0	0	0	0	0	0	0	1
Quispamsis									
Q3 2015	24	1	0	0	0	0	2	2	29
Q3 2014	10	0	0	0	0	0	2	0	12
Rothesay									
Q3 2015	7	0	4	0	0	0	0	33	44
Q3 2014	6	0	4	0	0	0	0	0	10
Remainder of Saint John CMA									
Q3 2015	16	2	0	0	0	0	0	0	18
Q3 2014	8	0	0	0	0	0	0	0	8
Saint John CMA									
Q3 2015	56	3	4	0	0	0	2	71	136
Q3 2014	33	8	7	0	0	0	2	73	123
Moncton City									
Q3 2015	27	54	0	1	0	10	4	1	97
Q3 2014	20	30	0	0	0	0	0	189	239
Dieppe City									
Q3 2015	15	14	8	0	0	0	2	0	39
Q3 2014	15	26	22	0	3	0	4	50	120
Riverview Town									
Q3 2015	5	14	8	0	0	0	1	0	36
Q3 2014	6	0	0	0	0	0	0	0	6
Remainder of Moncton CMA									
Q3 2015	42	0	4	0	0	0	0	1	47
Q3 2014	42	2	4	0	4	0	2	0	54
Moncton CMA									
Q3 2015	89	82	20	1	0	10	7	2	219
Q3 2014	83	58	26	0	7	0	6	239	419
Fredericton City									
Q3 2015	32	8	0	0	0	0	4	47	107
Q3 2014	27	6	3	0	0	0	2	12	61
Remainder of Fredericton CA									
Q3 2015	72	2	0	0	0	0	2	0	76
Q3 2014	76	0	0	0	0	0	2	0	78
Fredericton CA									
Q3 2015	104	10	0	0	0	0	6	47	183
Q3 2014	103	6	3	0	0	0	4	12	139

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Saint John City									
Q3 2015	13	8	8	0	0	0	2	119	150
Q3 2014	21	22	34	0	0	0	2	117	196
Grand Bay-Westfield									
Q3 2015	7	0	3	0	0	0	0	0	10
Q3 2014	8	2	3	0	0	0	0	0	13
Quispamsis									
Q3 2015	38	3	0	0	0	0	1	3	45
Q3 2014	25	2	0	0	0	0	1	0	28
Rothesay									
Q3 2015	16	2	8	0	0	0	0	33	59
Q3 2014	12	2	8	0	0	0	0	0	22
Remainder of Saint John CMA									
Q3 2015	33	2	0	0	0	0	0	0	35
Q3 2014	33	0	0	0	0	0	0	0	33
Saint John CMA									
Q3 2015	107	15	19	0	0	0	3	155	299
Q3 2014	99	28	45	0	0	0	3	117	292
Moncton City									
Q3 2015	54	88	9	5	0	10	7	339	512
Q3 2014	59	132	0	0	6	0	2	317	516
Dieppe City									
Q3 2015	35	30	20	0	0	24	6	0	139
Q3 2014	29	38	28	0	3	24	7	51	180
Riverview Town									
Q3 2015	21	18	8	0	6	0	4	0	65
Q3 2014	22	22	0	0	6	0	2	34	86
Remainder of Moncton CMA									
Q3 2015	68	2	4	0	0	0	2	1	77
Q3 2014	76	4	4	0	4	0	2	1	91
Moncton CMA									
Q3 2015	179	138	41	5	6	34	19	340	794
Q3 2014	186	196	32	0	19	24	13	403	873
Fredericton City									
Q3 2015	50	16	6	0	0	0	36	194	318
Q3 2014	61	14	19	0	15	87	0	163	370
Remainder of Fredericton CA									
Q3 2015	75	4	0	0	0	0	0	0	79
Q3 2014	104	0	0	0	0	0	2	0	106
Fredericton CA									
Q3 2015	125	20	6	0	0	0	36	194	397
Q3 2014	165	14	19	0	15	87	2	163	476

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Saint John City									
Q3 2015	3	0	4	0	0	0	0	0	7
Q3 2014	5	6	0	0	0	0	4	25	40
Grand Bay-Westfield									
Q3 2015	1	0	0	0	0	0	0	0	1
Q3 2014	2	0	0	0	0	0	0	0	2
Quispamsis									
Q3 2015	12	0	0	0	0	0	1	0	13
Q3 2014	7	0	0	0	0	0	1	0	8
Rothesay									
Q3 2015	3	0	0	0	0	0	0	0	3
Q3 2014	5	0	0	0	0	0	0	0	5
Remainder of Saint John CMA									
Q3 2015	2	0	0	0	0	0	0	0	2
Q3 2014	4	0	0	0	0	0	0	0	4
Saint John CMA									
Q3 2015	21	0	4	0	0	0	1	0	26
Q3 2014	23	6	0	0	0	0	5	25	59
Moncton City									
Q3 2015	10	16	0	2	4	0	1	32	65
Q3 2014	20	38	0	0	0	0	1	9	68
Dieppe City									
Q3 2015	11	6	13	0	3	0	0	50	83
Q3 2014	7	2	0	0	6	0	0	49	64
Riverview Town									
Q3 2015	5	2	0	0	0	0	2	0	9
Q3 2014	8	8	0	0	0	0	1	21	38
Remainder of Moncton CMA									
Q3 2015	23	0	0	0	0	0	0	0	23
Q3 2014	27	0	0	0	0	0	0	0	27
Moncton CMA									
Q3 2015	49	24	13	2	7	0	3	82	180
Q3 2014	62	48	0	0	6	0	2	79	197
Fredericton City									
Q3 2015	6	2	8	0	0	0	2	12	30
Q3 2014	13	8	11	0	0	0	2	52	86
Remainder of Fredericton CA									
Q3 2015	17	0	0	0	0	0	2	0	19
Q3 2014	31	0	0	0	0	0	0	0	31
Fredericton CA									
Q3 2015	23	2	8	0	0	0	4	12	49
Q3 2014	44	8	11	0	0	0	2	52	117

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Saint John City									
Q3 2015	4	2	0	0	0	2	n/a	n/a	8
Q3 2014	5	6	0	0	0	3	n/a	n/a	14
Grand Bay-Westfield									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	0	0	0	0	0	0	n/a	n/a	0
Quispamsis									
Q3 2015	1	0	0	0	0	0	n/a	n/a	1
Q3 2014	1	0	0	0	0	0	n/a	n/a	1
Rothesay									
Q3 2015	1	0	0	0	0	0	n/a	n/a	1
Q3 2014	1	0	0	0	0	0	n/a	n/a	1
Remainder of Saint John CMA									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	2	0	0	0	0	0	n/a	n/a	2
Saint John CMA									
Q3 2015	6	2	0	0	0	2	n/a	n/a	10
Q3 2014	9	6	0	0	0	3	n/a	n/a	18
Moncton City									
Q3 2015	0	15	0	0	0	20	n/a	n/a	35
Q3 2014	0	20	0	0	0	46	n/a	n/a	66
Dieppe City									
Q3 2015	0	1	8	0	5	0	n/a	n/a	14
Q3 2014	0	0	5	0	10	0	n/a	n/a	15
Riverview Town									
Q3 2015	0	2	0	0	0	1	n/a	n/a	3
Q3 2014	1	2	1	0	0	6	n/a	n/a	10
Remainder of Moncton CMA									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	0	0	0	0	0	0	n/a	n/a	0
Moncton CMA									
Q3 2015	0	18	8	0	5	21	n/a	n/a	52
Q3 2014	1	22	6	0	10	52	n/a	n/a	91
Fredericton City									
Q3 2015	14	4	18	0	1	54	n/a	n/a	91
Q3 2014	15	5	13	0	0	15	n/a	n/a	48
Remainder of Fredericton CA									
Q3 2015	4	0	0	0	0	0	n/a	n/a	4
Q3 2014	4	0	0	0	0	0	n/a	n/a	4
Fredericton CA									
Q3 2015	18	4	18	0	1	54	n/a	n/a	95
Q3 2014	19	5	13	0	0	15	n/a	n/a	52

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Saint John City									
Q3 2015	3	0	5	0	0	0	n/a	n/a	8
Q3 2014	5	0	0	0	0	1	n/a	n/a	6
Grand Bay-Westfield									
Q3 2015	1	0	0	0	0	0	n/a	n/a	1
Q3 2014	2	0	0	0	0	0	n/a	n/a	2
Quispamsis									
Q3 2015	15	0	0	0	0	0	n/a	n/a	15
Q3 2014	9	0	0	0	0	0	n/a	n/a	9
Rothesay									
Q3 2015	2	0	0	0	0	0	n/a	n/a	2
Q3 2014	7	0	0	0	0	0	n/a	n/a	7
Remainder of Saint John CMA									
Q3 2015	4	0	0	0	0	0	n/a	n/a	4
Q3 2014	3	1	0	0	0	0	n/a	n/a	4
Saint John CMA									
Q3 2015	25	0	5	0	0	0	n/a	n/a	30
Q3 2014	26	1	0	0	0	1	n/a	n/a	28
Moncton City									
Q3 2015	10	19	0	2	4	26	n/a	n/a	61
Q3 2014	21	31	0	0	1	20	n/a	n/a	73
Dieppe City									
Q3 2015	11	6	17	0	4	0	n/a	n/a	38
Q3 2014	8	3	1	0	3	0	n/a	n/a	15
Riverview Town									
Q3 2015	6	4	0	0	0	2	n/a	n/a	12
Q3 2014	8	6	3	0	0	3	n/a	n/a	20
Remainder of Moncton CMA									
Q3 2015	23	0	0	0	0	0	n/a	n/a	23
Q3 2014	27	0	0	0	0	0	n/a	n/a	27
Moncton CMA									
Q3 2015	50	29	17	2	8	28	n/a	n/a	134
Q3 2014	64	40	4	0	4	23	n/a	n/a	135
Fredericton City									
Q3 2015	7	3	11	0	0	2	n/a	n/a	23
Q3 2014	12	11	17	0	0	1	n/a	n/a	41
Remainder of Fredericton CA									
Q3 2015	15	0	0	0	0	0	n/a	n/a	15
Q3 2014	32	0	0	0	0	0	n/a	n/a	32
Fredericton CA									
Q3 2015	22	3	11	0	0	2	n/a	n/a	38
Q3 2014	44	11	17	0	0	1	n/a	n/a	73

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3a: History of Housing Starts of Saint John CMA 2005 - 2014

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2014	121	20	10	0	0	0	6	79	236
% Change	-10.4	-23.1	-33.3	n/a	n/a	n/a	20.0	-16.8	-14.5
2013	135	26	15	0	0	0	5	95	276
% Change	-27.4	44.4	15.4	n/a	n/a	n/a	25.0	-29.1	-22.3
2012	186	18	13	0	0	0	4	134	355
% Change	-14.3	-47.1	-50.0	n/a	-100.0	n/a	33.3	71.8	-1.7
2011	217	34	26	0	3	0	3	78	361
% Change	-36.2	70.0	-39.5	n/a	n/a	-100.0	-62.5	-51.6	-44.7
2010	340	20	43	0	0	81	8	161	653
% Change	-7.9	-63.0	-8.5	n/a	-100.0	**	n/a	1.9	-0.9
2009	369	54	47	0	16	15	0	158	659
% Change	-24.1	-37.2	-46.0	n/a	n/a	n/a	-100.0	-3.7	-20.8
2008	486	86	87	0	0	0	9	164	832
% Change	18.0	87.0	-1.1	n/a	-100.0	n/a	n/a	18.8	21.1
2007	412	46	88	0	3	0	0	138	687
% Change	14.1	53.3	29.4	n/a	-25.0	-100.0	-100.0	68.3	21.6
2006	361	30	68	0	4	13	5	82	565
% Change	-10.0	-21.1	112.5	n/a	33.3	8.3	-54.5	**	12.8
2005	401	38	32	0	3	12	11	4	501

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Moncton CMA
2005 - 2014

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2014	252	212	43	0	11	0	10	324	852
% Change	7.2	-1.9	30.3	n/a	37.5	n/a	-56.5	-18.2	-6.5
2013	235	216	33	0	8	0	23	396	911
% Change	-30.5	-39.7	-47.6	n/a	**	n/a	-11.5	-22.4	-29.8
2012	338	358	63	0	2	0	26	510	1,297
% Change	-8.2	5.9	3.3	n/a	-50.0	-100.0	0.0	43.3	8.6
2011	368	338	61	0	4	41	26	356	1,194
% Change	-18.0	-13.3	-10.3	n/a	-80.0	n/a	4.0	-20.5	-14.7
2010	449	390	68	0	20	0	25	448	1,400
% Change	15.4	15.4	58.1	n/a	-25.9	-100.0	-44.4	**	43.9
2009	389	338	43	0	27	14	45	117	973
% Change	-27.7	-24.2	16.2	n/a	-3.6	**	60.7	-58.1	-28.4
2008	538	446	37	0	28	3	28	279	1,359
% Change	-12.5	6.2	-22.9	n/a	180.0	-92.5	-46.2	16.3	-4.6
2007	615	420	48	0	10	40	52	240	1,425
% Change	17.6	8.8	-48.4	n/a	25.0	**	-31.6	-26.4	0.6
2006	523	386	93	0	8	4	76	326	1,416
% Change	-8.1	41.9	-7.9	n/a	**	n/a	49.0	66.3	18.9
2005	569	272	101	0	2	0	51	196	1,191

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Fredericton CA 2005 - 2014

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2014	255	18	3	0	0	12	13	86	398
% Change	-15.6	-10.0	-90.3	n/a	-100.0	n/a	-50.0	-69.2	-40.9
2013	302	20	31	0	15	0	26	279	673
% Change	-14.2	-23.1	-36.7	n/a	n/a	n/a	73.3	45.3	6.2
2012	352	26	49	0	0	0	15	192	634
% Change	7.6	-7.1	-50.0	n/a	n/a	-100.0	25.0	-14.7	-13.2
2011	327	28	98	0	0	40	12	225	730
% Change	-3.8	55.6	36.1	n/a	-100.0	-13.0	-60.0	25.7	5.2
2010	340	18	72	0	9	46	30	179	694
% Change	-7.4	12.5	80.0	n/a	28.6	-52.6	-53.8	9.8	-8.1
2009	367	16	40	0	7	97	65	163	755
% Change	-14.5	-11.1	-41.2	n/a	-46.2	169.4	41.3	85.2	8.2
2008	429	18	68	0	13	36	46	88	698
% Change	9.4	12.5	51.1	n/a	-38.1	-10.0	-16.4	31.3	9.7
2007	392	16	45	0	21	40	55	67	636
% Change	22.5	-42.9	-43.8	n/a	-44.7	-64.0	-25.7	13.6	-10.4
2006	320	28	80	0	38	111	74	59	710
% Change	0.9	-17.6	122.2	n/a	72.7	20.7	-40.3	-64.7	-10.4
2005	317	34	36	0	22	92	124	167	792

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Third Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Saint John CMA	58	35	3	8	4	7	71	73	136	123	10.6
Saint John City	6	8	0	8	0	3	36	73	42	92	-54.3
Grand Bay-Westfield	3	1	0	0	0	0	0	0	3	1	200.0
Quispamsis	26	12	1	0	0	0	2	0	29	12	141.7
Rothesay	7	6	0	0	4	4	33	0	44	10	**
Remainder of CMA	16	8	2	0	0	0	0	0	18	8	125.0
Moncton CMA	97	89	82	58	12	14	28	258	219	419	-47.7
Moncton City	32	20	54	30	0	0	11	189	97	239	-59.4
Dieppe City	17	19	14	26	8	6	0	69	39	120	-67.5
Riverview Town	6	6	14	0	0	0	16	0	36	6	**
Remainder of Moncton CMA	42	44	0	2	4	8	1	0	47	54	-13.0
Fredericton CA	110	107	10	6	0	14	63	12	183	139	31.7
Fredericton City	36	29	8	6	0	14	63	12	107	61	75.4
Remainder of Fredericton CA	74	78	2	0	0	0	0	0	76	78	-2.6

Table 2.1: Starts by Submarket and by Dwelling Type
January - September 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Saint John CMA	98	89	7	20	4	10	72	79	181	198	-8.6
Saint John City	10	15	2	18	0	6	36	79	48	118	-59.3
Grand Bay-Westfield	5	6	0	0	0	0	0	0	5	6	-16.7
Quispamsis	44	33	1	0	0	0	3	0	48	33	45.5
Rothesay	17	9	2	2	4	4	33	0	56	15	**
Remainder of CMA	22	26	2	0	0	0	0	0	24	26	-7.7
Moncton CMA	178	164	104	166	29	18	107	327	418	675	-38.1
Moncton City	59	41	68	114	5	4	66	256	198	415	-52.3
Dieppe City	31	30	22	30	20	6	24	70	97	136	-28.7
Riverview Town	17	20	14	18	0	0	16	0	47	38	23.7
Remainder of Moncton CMA	70	73	0	4	4	8	1	1	75	86	-12.8
Fredericton CA	138	194	14	12	39	14	63	56	254	276	-8.0
Fredericton City	51	56	12	12	39	14	63	56	165	138	19.6
Remainder of Fredericton CA	87	138	2	0	0	0	0	0	89	138	-35.5

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Saint John CMA	4	7	0	0	0	0	71	73
Saint John City	0	3	0	0	0	0	36	73
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	2	0
Rothesay	4	4	0	0	0	0	33	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	12	14	0	0	18	19	2	239
Moncton City	0	0	0	0	10	0	1	189
Dieppe City	8	6	0	0	0	19	0	50
Riverview Town	0	0	0	0	8	0	0	0
Remainder of Moncton CMA	4	8	0	0	0	0	1	0
Fredericton CA	0	3	0	0	0	0	47	12
Fredericton City	0	3	0	0	0	0	47	12
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - September 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Saint John CMA	4	10	0	0	0	0	72	79
Saint John City	0	6	0	0	0	0	36	79
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	3	0
Rothesay	4	4	0	0	0	0	33	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	29	18	0	0	18	19	57	308
Moncton City	5	4	0	0	10	0	56	256
Dieppe City	20	6	0	0	0	19	0	51
Riverview Town	0	0	0	0	8	0	0	0
Remainder of Moncton CMA	4	8	0	0	0	0	1	1
Fredericton CA	6	3	33	0	0	12	47	44
Fredericton City	6	3	33	0	0	12	47	44
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market Third Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Saint John CMA	63	48	0	0	73	75	136	123
Saint John City	6	19	0	0	36	73	42	92
Grand Bay-Westfield	3	1	0	0	0	0	3	1
Quispamsis	25	10	0	0	4	2	29	12
Rothesay	11	10	0	0	33	0	44	10
Remainder of CMA	18	8	0	0	0	0	18	8
Moncton CMA	191	167	11	7	9	245	219	419
Moncton City	81	50	11	0	5	189	97	239
Dieppe City	37	63	0	3	2	54	39	120
Riverview Town	27	6	0	0	1	0	36	6
Remainder of Moncton CMA	46	48	0	4	1	2	47	54
Fredericton CA	114	112	0	0	53	16	183	139
Fredericton City	40	36	0	0	51	14	107	61
Remainder of Fredericton CA	74	76	0	0	2	2	76	78

Table 2.5: Starts by Submarket and by Intended Market January - September 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Saint John CMA	104	116	0	0	77	82	181	198
Saint John City	11	39	0	0	37	79	48	118
Grand Bay-Westfield	5	6	0	0	0	0	5	6
Quispamsis	41	30	0	0	7	3	48	33
Rothesay	23	15	0	0	33	0	56	15
Remainder of CMA	24	26	0	0	0	0	24	26
Moncton CMA	294	346	17	11	75	318	418	675
Moncton City	119	154	17	4	62	257	198	415
Dieppe City	67	75	0	3	6	58	97	136
Riverview Town	34	38	0	0	5	0	47	38
Remainder of Moncton CMA	73	79	0	4	2	3	75	86
Fredericton CA	149	199	0	12	89	54	254	276
Fredericton City	62	63	0	12	87	52	165	138
Remainder of Fredericton CA	87	136	0	0	2	2	89	138

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Third Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Saint John CMA	22	24	0	10	4	0	0	25	26	59	-55.9
Saint John City	3	5	0	10	4	0	0	25	7	40	-82.5
Grand Bay-Westfield	1	2	0	0	0	0	0	0	1	2	-50.0
Quispamsis	13	8	0	0	0	0	0	0	13	8	62.5
Rothesay	3	5	0	0	0	0	0	0	3	5	-40.0
Remainder of CMA	2	4	0	0	0	0	0	0	2	4	-50.0
Moncton CMA	54	64	24	48	7	6	95	79	180	197	-8.6
Moncton City	13	21	16	38	4	0	32	9	65	68	-4.4
Dieppe City	11	7	6	2	3	6	63	49	83	64	29.7
Riverview Town	7	9	2	8	0	0	0	21	9	38	-76.3
Remainder of Moncton CMA	23	27	0	0	0	0	0	0	23	27	-14.8
Fredericton CA	27	46	2	8	8	11	12	52	49	117	-58.1
Fredericton City	8	15	2	8	8	11	12	52	30	86	-65.1
Remainder of Fredericton CA	19	31	0	0	0	0	0	0	19	31	-38.7

Table 3.1: Completions by Submarket and by Dwelling Type
January - September 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Saint John CMA	77	98	6	16	7	0	0	117	90	231	-61.0
Saint John City	22	20	2	14	7	0	0	90	31	124	-75.0
Grand Bay-Westfield	5	4	2	0	0	0	0	0	7	4	75.0
Quispamsis	30	40	0	0	0	0	0	0	30	40	-25.0
Rothesay	9	17	2	2	0	0	0	27	11	46	-76.1
Remainder of CMA	11	17	0	0	0	0	0	0	11	17	-35.3
Moncton CMA	192	200	110	168	31	37	138	241	471	646	-27.1
Moncton City	51	69	68	132	4	8	34	78	157	287	-45.3
Dieppe City	30	37	26	24	19	18	74	51	149	130	14.6
Riverview Town	23	22	16	10	0	11	30	111	69	154	-55.2
Remainder of Moncton CMA	88	70	0	2	8	0	0	1	96	73	31.5
Fredericton CA	138	189	8	20	49	15	63	93	258	317	-18.6
Fredericton City	49	68	8	20	49	15	63	93	169	196	-13.8
Remainder of Fredericton CA	89	121	0	0	0	0	0	0	89	121	-26.4

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Saint John CMA	4	0	0	0	0	0	0	25
Saint John City	4	0	0	0	0	0	0	25
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	7	6	0	0	13	0	82	79
Moncton City	4	0	0	0	0	0	32	9
Dieppe City	3	6	0	0	13	0	50	49
Riverview Town	0	0	0	0	0	0	0	21
Remainder of Moncton CMA	0	0	0	0	0	0	0	0
Fredericton CA	8	11	0	0	0	0	12	52
Fredericton City	8	11	0	0	0	0	12	52
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - September 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Saint John CMA	7	0	0	0	0	0	0	117
Saint John City	7	0	0	0	0	0	0	90
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	27
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	31	33	0	4	24	0	114	241
Moncton City	4	8	0	0	0	0	34	78
Dieppe City	19	18	0	0	24	0	50	51
Riverview Town	0	7	0	4	0	0	30	111
Remainder of Moncton CMA	8	0	0	0	0	0	0	1
Fredericton CA	49	11	0	4	0	0	63	93
Fredericton City	49	11	0	4	0	0	63	93
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Tableau 3.4 : Logements achevés par sous-marché et marché visé
Troisième trimestre 2015

Sous-marché	En propriété absolue		En copropriété		Logements locatifs		Tous logements confondus*	
	T3 2015	T3 2014	T3 2015	T3 2014	T3 2015	T3 2014	T3 2015	T3 2014
Saint John (RMR)	25	29	0	0	1	30	26	59
Saint John (ville)	7	11	0	0	0	29	7	40
Grand Bay-Westfield	1	2	0	0	0	0	1	2
Quispamsis	12	7	0	0	1	1	13	8
Rothesay	3	5	0	0	0	0	3	5
Reste de la RMR de Saint John	2	4	0	0	0	0	2	4
Moncton (RMR)	86	110	9	6	85	81	180	197
Moncton (ville)	26	58	6	0	33	10	65	68
Dieppe (ville)	30	9	3	6	50	49	83	64
Riverview (ville)	7	16	0	0	2	22	9	38
Reste de la RMR de Moncton	23	27	0	0	0	0	23	27
Fredericton (AR)	33	63	0	0	16	54	49	117
Ville de Fredericton	16	32	0	0	14	54	30	86
Reste de l'AR	17	31	0	0	2	0	19	31

Tableau 3.5 : Logements achevés par sous-marché et marché visé
Janvier - septembre 2015

Sous-marché	En propriété absolue		En copropriété		Logements locatifs		Tous logements confondus*	
	Cumul 2015	Cumul 2014	Cumul 2015	Cumul 2014	Cumul 2015	Cumul 2014	Cumul 2015	Cumul 2014
Saint John (RMR)	85	105	0	0	5	126	90	231
Saint John (ville)	30	28	0	0	1	96	31	124
Grand Bay-Westfield	7	4	0	0	0	0	7	4
Quispamsis	26	37	0	0	4	3	30	40
Rothesay	11	19	0	0	0	27	11	46
Reste de la RMR de Saint John	11	17	0	0	0	0	11	17
Moncton (RMR)	332	385	13	6	126	255	471	646
Moncton (ville)	113	207	6	0	38	80	157	287
Dieppe (ville)	93	69	3	6	53	55	149	130
Riverview (ville)	36	36	0	0	33	118	69	154
Reste de la RMR de Moncton	90	71	4	0	2	2	96	73
Fredericton (AR)	173	213	15	0	70	104	258	317
Ville de Fredericton	86	92	15	0	68	104	169	196
Reste de l'AR	87	121	0	0	2	0	89	121

Source : SCHL (Relevé des mises en chantier et des achèvements)

Table 4: Absorbed Single-Detached Units by Price Range
Third Quarter 2015

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Saint John CMA													
Q3 2015	1	5.3	0	0.0	2	10.5	10	52.6	6	31.6	19	-	377,208
Q3 2014	0	0.0	0	0.0	2	11.1	8	44.4	8	44.4	18	-	416,650
Year-to-date 2015	2	3.7	4	7.4	7	13.0	21	38.9	20	37.0	54	-	352,766
Year-to-date 2014	0	0.0	4	4.5	16	18.2	38	43.2	30	34.1	88	322,500	353,737
Moncton CMA													
Q3 2015	0	0.0	5	9.6	4	7.7	25	48.1	18	34.6	52	305,000	310,022
Q3 2014	1	1.6	6	9.4	10	15.6	23	35.9	24	37.5	64	305,000	334,461
Year-to-date 2015	5	2.8	15	8.3	25	13.8	84	46.4	52	28.7	181	300,000	302,964
Year-to-date 2014	4	2.0	21	10.7	35	17.9	75	38.3	61	31.1	196	295,000	319,543
Fredericton CA													
Q3 2015	4	18.2	2	9.1	2	9.1	7	31.8	7	31.8	22	-	292,050
Q3 2014	5	11.9	11	26.2	9	21.4	10	23.8	7	16.7	42	-	245,962
Year-to-date 2015	6	4.4	15	11.0	38	27.9	51	37.5	26	19.1	136	250,000	283,425
Year-to-date 2014	9	4.9	32	17.3	40	21.6	75	40.5	29	15.7	185	270,000	273,469

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units Third Quarter 2015						
Submarket	**Q3 2015**	**Q3 2014**	**% Change**	**YTD 2015**	**YTD 2014**	**% Change**
Saint John CMA	377,208	416,650	-9.5	332,579	323,709	2.7
Moncton CMA	310,022	334,461	-7.3	305,131	325,377	-6.2
Fredericton CA	292,050	245,962	18.7	273,364	274,564	-0.4

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity by Submarket

Submarket	Third Quarter 2015			Third Quarter 2014			% Change		
	Sales	Average Sale Price ($)	Average Days on Market	Sales	Average Sale Price ($)	Average Days on Market	Sales	Average Sale Price ($)	Average Days on Market
Saint John CMA	496	172,397	136	505	176,142	124	-1.8	-2.1	9.9
Saint John City	169	159,759	100	192	148,882	118	-12.0	7.3	-15.3
Grand Bay-Westfield	29	147,966	130	26	180,338	90	11.5	-18.0	44.4
Rothesay/Quispamsis	127	240,564	85	116	264,858	91	9.5	-9.2	-6.6
Remainder of CMA	171	138,403	211	171	145,931	158	0.0	-5.2	33.5
Moncton CMA	766	168,153	117	730	164,093	103	4.9	2.5	13.5
Moncton City	301	177,619	111	275	170,863	98	9.5	4.0	13.0
Dieppe City	136	181,941	112	120	197,733	101	13.3	-8.0	10.7
Riverview Town	115	172,094	122	90	157,365	105	27.8	9.4	16.4
Remainder of Moncton CMA	214	143,957	128	245	142,489	111	-12.7	1.0	16.0
Fredericton CA	537	172,587	111	513	175,849	103	4.7	-1.9	7.7
Fredericton City	347	200,928	106	318	196,136	93	9.8	2.4	14.0
Oromocto	49	192,257	112	66	195,055	101	-25.8	-1.4	10.9
Woodstock	65	110,685	144	70	124,723	135	-7.1	-11.3	6.7
Outlaying Areas	76	83,449	102	59	105,679	118	28.8	-21.0	-13.6

Submarket	Year-to-date 2015			Year-to-date 2014			% Change		
	Sales	Average Sale Price ($)	Average Days on Market	Sales	Average Sale Price ($)	Average Days on Market	Sales	Average Sale Price ($)	Average Days on Market
Saint John CMA	1,256	168,727	132	1,182	172,675	127	6.3	-2.3	4.0
Saint John City	438	148,542	111	444	151,265	107	-1.4	-1.8	3.7
Grand Bay-Westfield	74	152,121	109	62	166,952	131	19.4	-8.9	-16.8
Rothesay/Quispamsis	325	245,306	87	295	252,463	99	10.2	-2.8	-12.1
Remainder of CMA	419	133,361	194	381	136,779	172	10.0	-2.5	12.8
Moncton CMA	1,772	161,381	122	1,715	165,301	111	3.3	-2.4	10.7
Moncton City	733	165,795	109	705	174,892	108	4.0	-5.2	1.0
Dieppe City	325	182,237	119	303	189,598	112	7.3	-3.9	6.3
Riverview Town	262	167,611	135	210	154,117	99	24.8	8.8	36.0
Remainder of Moncton CMA	452	135,615	139	497	141,610	118	-9.1	-4.2	17.8
Fredericton CA	1,525	178,724	107	1,449	183,674	102	5.2	-2.7	4.7
Fredericton City	1,022	201,345	96	939	202,951	92	8.8	-0.8	4.3
Oromocto	174	200,842	108	203	202,504	99	-14.3	-0.8	9.1
Woodstock	159	108,346	172	165	119,993	150	-3.6	-9.7	14.7
Outlaying Areas	170	85,920	110	142	103,280	117	19.7	-16.8	-6.0

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: Greater Moncton Real Estate Board/Saint John Real Estate Board/Fredericton Real Estate Board

Table 6: Economic Indicators
Third Quarter 2015

		Interest Rates			NHPI, Total, Saint John CMA 2007=100	CPI, 2002 =100	Saint John Labour Market			
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term			Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
2014	January	595	3.14	5.24	108.3	123.4	66.7	6.7	67.5	813
	February	595	3.14	5.24	108.3	124.4	65.8	6.9	66.7	791
	March	581	3.14	4.99	108.3	125.2	64.6	7.2	65.7	779
	April	570	3.14	4.79	108.5	125.0	64.1	7.8	65.6	778
	May	570	3.14	4.79	108.5	125.3	63.8	8.2	65.7	782
	June	570	3.14	4.79	108.4	124.8	64.0	8.0	65.8	786
	July	570	3.14	4.79	108.3	124.7	64.1	7.9	65.8	796
	August	570	3.14	4.79	108.0	124.7	64.0	7.5	65.4	809
	September	570	3.14	4.79	108.0	125.1	63.5	7.8	65.2	826
	October	570	3.14	4.79	108.0	125.4	64.0	7.6	65.7	827
	November	570	3.14	4.79	107.9	124.7	64.3	8.4	66.5	822
	December	570	3.14	4.79	107.9	123.9	64.8	8.1	66.8	813
2015	January	570	3.14	4.79	107.9	123.0	64	9.0	66.6	816
	February	567	2.89	4.74	107.9	124.1	63.2	9.1	65.8	823
	March	567	2.89	4.74	107.7	125.3	63.0	9.2	65.7	835
	April	561	2.89	4.64	107.7	124.8	63.6	8.1	65.5	854
	May	561	2.89	4.64	107.6	125.9	63.7	7.4	65.2	866
	June	561	2.89	4.64	108.1	126.0	63.9	7.3	65.3	860
	July	561	2.89	4.64	108.2	126.1	63.9	8.2	65.9	847
	August	561	2.89	4.64	108.2	125.9	64.8	8.7	67.3	839
	September	561	2.89	4.64		125.4	65.0	8.5	67.4	835
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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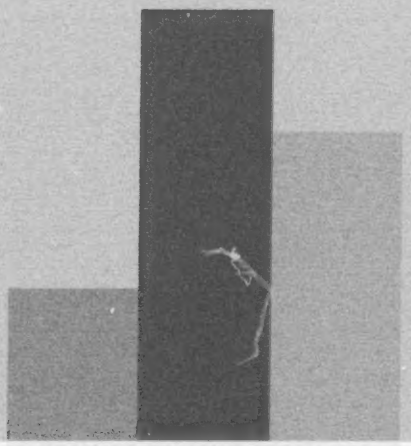

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